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| [logo][school][teacher] | **Fiscal Policy**Definitions, instruments and fiscal policy tools | Class: |
| Date: |

**Initial situation:**

You are taking part in a students’ exchange program of the German *Bundestag* and the European Union aiming at broadening the mutual understanding of the EU member states.

As part of this program you are participating in an international students’ conference on economic and fiscal policy in Brussels, Belgium.

Next to learning more about economic policies of the EU member states the participants, meaning you, are to **put together a reader** on their findings. This reader is to be used as basic information for future conferences on other topics of European policies.

The **reader** contains

* a **mind map** on tasks, goals and instruments of fiscal policy
* an **article** on the structure of the government budget and its funding
* **an overview** about the reasons for taxation, different taxes, inefficiency and progressive/regressive taxes
* **a scenario** on living conditions
* **a flowchart** (cause effect chain) on effects of expansionary fiscal policy
* a summarizing **matrix** on fiscal policy

**Tasks:**

1. Read the following tasks, the information material on the **Handlungsprodukte** and get an overview about the information material on the topics.
2. Plan and structure your work. Create a time schedule for your work including deadlines and time buffers.

The reader needs to be finished by ….[date].

1. **The mind map**: Use your book chapter 33 and material 1 to 3 to get informed about tasks, goals and instruments of fiscal policy. Visualize your findings in a mind map.
2. **The article**: Write an article. It should contain information on the following aspects:
	* essential revenues and expenditure
	* budget principles
	* public spending ratio
	* instruments of fiscal policies

Please make it as simple as possible to give an overview of your topic.

1. **The** **overview**: The overview should contain the reasons for taxation, different taxes, inefficiency and progressive/regressive taxes. Acquire the information from the information material 4 to 6 and book chapter 77.
2. **The Scenario**: Imagine your life in thirty years time. Create a scenario on your living conditions. Please consider aspects like
* income,
* taxation,
* family status,
* private equity,
* role of the state,
* old-age provisions,
* and future expectations in another twenty years time.
1. **The Flow chart**: Design several flow charts on ways and effects of expansionary fiscal policy.
2. **The Summarizing matrix**: Use the information you gathered so far and fill in the summarizing matrix in material 7.

**Total time:** 20 hours

1. Evaluating process: Check and evaluate your reader in a jigsaw. After receiving feedback you can make changes and improvements.

**Total time:** 6 hours